SEPTEMBER 22, 1980

MONDAY MORNING, SEPTEMBER 22, 1980

BE IT REMEMBERED THAT:

County Commissioners met pursuant to adjournment for an Adjourned Session of Sullivan County Board of Commissioners of Blountville, Tennessee met in session this Monday Morning, September 22, 1980 was present and presiding the Honorable Lon V. Boyd, County Chairman, and Marjorie S. Harr, County Clerk and Mike Gardner, County Sheriff of said Board of Commissioners, and full quorum of Commissioners of said County to Witness:

COMMISSIONERS PRESENT AND ANSWERING ROLL CALL:

Akard, Arrington, Barnes, Blalock, Bledsoe, Cosby, Dixon, Fleenor, Gillenwater, Greene, Harr, Hendrickson, Hood, Houser, Keener, King, McKamey, Mills, Montgomery, Morrell, Poe, Smith, Thomas.

COMMISSIONERS ABSENT:

Ammons.

		<i>a</i>	
		•	

Moss. Harr

Sullivan	County.	 _P. O. BOX	95BLOUNTVILLE	TENNESSEE .	
	,				PHONE 323-7135

September 8, 1980

Dear Commissioner:

An adjourned meeting of the Sullivan County Board of Commissioners will be held on Monday, September 22, 1980, at 9:00 a.m. at the County Courthouse in Blountville.

I am enclosing for your information an agenda which includes the complete context of each and every resolution on file at this time and the action taken by the various committees on these resolutions.

September 8, 19

RESOLUTIONS FOR SECOND READING:

RESOLUTION IN RE:

PURCHASING FOR SULLIVAN COUNTY

BE IT RESOLVED THAT suppliers of goods and services who bid these goods and services through the Sullivan County Purchasing Agent and are on current Sullivan County tax rolls be granted a 5% price variance for the purpose of awarding these contracts To be excluded will be contracts for expenditures exceeding \$100,000.00 or any contracts for building projects.

INTRO BY

REFERRED TO

COMMITTEE ACTIO

Fleenor

Executive

Deferred

RESOLUTION IN RE:

REFERENDUM FOR JAIL

BE IT RESOLVED THAT the Sullivan County Commissioners recommend that a referendum by the voters of Sullivan County be held to determine their desire to build a \$3,000,000 jail.

INTRO BY

REFERRED TO

COMMITTEE ACTIO

Arrington

Administrative

Disapproved No Action

Budget

TRAFFIC SIGN ON

RESOLUTION IN RE:

CLOVERBOTTOM DI

BE IT RESOLVED THAT "NO THRU TRAFFIC" signs be installed on Cloverbottom Drive. This street is located in the 15th District near Sullivan West High School and traffic using this road immediately after school is out is creating a safety hazard for the children living on this street.

INTRO BY

REFERRED TO

COMMITTEE ACTIO

Smith

Administrative

Deferred

RESOLUTION IN RE:

ACCOUNTS FOR BUDGET

BE IT RESOLVED THAT funding to provide the functional activities as shown in the proposed and passed budget for Sullivan County 1980/81 be as per account code number - not by general heading or title. Any changes must be considered by the Board of Commissioners.

INTRO BY

REFERRED TO

COMMITTEE !

Ammons

Budget

No Action

-- 3-

September 8, 1980

5. RESOLUTION IN RE:

OF OLD BLOOMINGD ROAD

BE IT RESOLVED THAT approximately 400 feet of the Old Bloomingdale Road, which was replaced by State Highway #37, that runs from a point intersecting State Highway 37 to the entrance of the Blountville Landfill be legally closed and be returned to the owners of property adjoining this roadway.

A copy of the petition requesting this resolution signed by all property owners involved and a map of said road are attached.

Upon passage of this resolution a copy will be sent to all property owners adjoining said road.

INTRO BY

REFERRED TO

COMMITTEE ACTION

Blalock

Executive

Deferred

Planning Commission

Approved

Road Commission

6. RESOLUTION IN RE:

CLOSING ROAD IN 18th CIVIL DISTR

BE IT RESOLVED THAT WHEREAS, the portion of Deck Valley Road, per attached map, runni through J. R. Smith Oil Co., Inc. property adjoining Highway llW in the 18th Civil District has been abandoned due to the construction of Highway 11-W.

WHEREAS, Smith Oil Company will be improving this property with a substantial investment.

BE IT THEREFORE, RESOLVED THAT upon passage of this resolution a copy be sent to J. R. Smith Oil Co., Inc.

INTRO BY

REFERRED TO

COMMITTEE ACTION

Blalock

Executive

Planning Commission

Approved Approved

7. RESOLUTION IN RE:

RENOVATION OF MILLER PERRY SCHOOL

BE IT RESOLVED THAT WHEREAS, a renovation program for school buildings has been started in Sullivan County, and

WHEREAS, phase 1 of the program has been implemented with the exception of Miller Perry School, and

WHEREAS, certain additions and refurbishings are necessary to bring Miller Perry School into compliance with State Fire Regulations, and

WHEREAS, Miller Perry School does not have indoor space for physical education and adequate library space,

THEREFORE BE IT RESOLVED, THAT 991,000.00 be provided for the necessary additions and refurbishing of Miller Perry School as mentioned above. The Sullivan County Commission to determine the best source of funds.

INTRO BY

REFERRED TO

COMMITTEE ACTIO

Smith, Mills, Bledsoe

Budget

Deferred

.

8. RESOLUTION IN RE:

RENOVATION OF WEST VIEW ELEMENTARY

BE IT RESOLVED THAT WHEREAS, a renovation program for school buildings has been started in Sullivan County, and

WHEREAS, West View Elementary is badly in need of refurbishing, and

WHEREAS, West View was originally scheduled early in the program because of its need,

THEREFORE BE IT RESOLVED, THAT 426,800 be provided for the necessary refurbishir of West View Elementary School. The Sullivan County Commission to determine the best source of funds.

INTRO BY

REFERRED TO

COMMITTEE ACTI

Harr

Budget

Deferred

9. RESOLUTION IN RE:

RENOVATION OF WEAVER ELEMENT. SCHOOL

BE IT RESOLVED THAT WHEREAS, a renovation program for school buildings has been started in Sullivan County, and

WHEREAS, Weaver Elementary School renovation was approved by the Board as part of t total program in April of 1977

THEREFORE BE IT RESOLVED, THAT 369,000 be provided for the necessary refurbishing of Weaver Elementary School. The Sullivan County Commission to determine the best source of funds.

INTRO BY

REFERRED TO

COMMITTEE ACTI

Harr

Budget

Deferred

County Judge's Report

-5-

September 8, 198

10. RESOLUTION IN RE:

COMMISSIONER OF
BLOOMINGDALE
UTILITY DISTRICT

BE IT RESOLVED THAT Vance Pope be elected to a four (4) year term as water commission for the Bloomingdale Utility District.

INTRO BY

REFERRED TO

COMMITTEE ACTION

boot

Administrative

Approved

11. RESOLUTION IN RE:

\$1.00 A 18.00

"STOP SIGN"

BE IT RESOLVED THAT a "Stop" sign be installed on Macleene Street at the intersection with old Highway 421.

INTRO BY

REFERRED TO

COMMITTEE ACTION

Thomas

Administrative

Approved

-12. RESOLUTION IN RE:

TAX RELEASES

The office of Frances Harrell, Trustee of Sullivan County wishes to submit the following releases. Which were checked and approved by Property Assessor, J. R. LeSueur.

A list of all releases are attached. Referred to Budget Committee. No Action Taken

13. RESOLUTION IN RE:

UNNAMED ROAD

BE IT RESOLVED THAT the road from Highway 75 to the property of Marshall Olinger be named "Deck Drive", per the request of residents of said road.

INTRO BY

REFERRED TO

COMMITTEE ACTION

Blalock

Administrative

Approved

14. RESOLUTION IN RE:

ILLEGAL SUBDIVIS

BE IT RESOLVED THAT WHEREAS, a subdivision is being developed between Highway 421 and Weaver Pike in a manner alleged to be contrary to state statutes.

NOW, THEREFORE, BE IT RESOLVED THAT the Sullivan County County Attorney be directed to initiate a lawsuit to prevent the illegal sale of said property.

INTRO BY

REFERRED TO

COMMITTEE ACTION

Montgomery

Executive

Approved

and the second of the contract of the second of

RESOLUTIONS FOR FIRST READING:

15. RESOLUTION IN RE:

MATURITY SCHEDU

BE IT RESOLVED THAT the maturity schedule for the \$4,875,000.00 School Bond issue be adjusted as per the attached schedule.*

INTRO BY

REFERRED TO

COMMITTEE ACTIO

Harr

Budget

Approved

16. RESOLUTION IN RE:

APPOINTMENT OF COMM. OF THE PO

BE IT RESOLVED THAT Commissioner Bill Poe be appointed to a 3 year term on the Commissioner of the Poor.

INTRO BY

REFERRED TO

COMMITTEE ACTIO

Barnes

Administrative

Approved

17. RESOLUTION IN RE:

APPOINTMENT
REGISTERED 1 S
TO COUNTY BOARD
OF HEALTH

BE IT RESOLVED THAT WHEREAS, the Tennessee State Law has been amended to require that a Registered Nurse be appointed to the County Board of Health, and,

WHEREAS, Sullivan County does not have a registered nurse as a member of the Board, and,

WHEREAS, the nominees from the membership of the Nurses Association through the Board of Directors of District 5 (Tennessee Nurses Association) for the position on the Sullivan County Board of Health, in the order of their expressed desire to serve are:

Mrs. Patsy Potter, 541 Dogwood Dr., Kingsport, TN

Mrs. Susie Pyle, Rt. 4, Bristol, TN

Mrs. Carole Richardson, 2520 Wildwood Dr., Kingsport, TN

THEREFORE, BE IT RESOLVED THAT one (1) of the three Registered Nurses submitted by the President of the Nurses Association, and listed above, be elected by the Sullivan County Commission, and appointed to the Sullivan County Board of Health for a term of four (4) years.

INTRO BY

REFERRED TO

COMMITTEE A !C

Barnes

Administrative

Approved (Recommended Mrs. Pyl

^{*}Request a 2/3 vote waiver of the rules.

-7-

September 8, 1980

18. RESOLUTION IN RE:

LEPA GRANT FOR CIRCUIT COURT CLERK

BE IT RESOLVED THAT the Sullivan County Board of Commissioners approve a Law Enforcement Agency Grant in the Circuit Court Clerk's office for a recording keeping system. The total cost will be \$29,158.00 with \$27,700.10 being funded by the LEPA and the State and the balance of \$1,457.90 is already provided in the Circuit Court Clerk's budget.*

INTRO BY

REFERRED TO

COMMITTEE ACTION

Harr

Budget

19. RESOLUTION IN RE:

DISPOSAL OF OLD LIBRARY MATERIAL

BE IT RESOLVED THAT WHEREAS, Public Library materials, including books, recordings, and films, my be determined to be unusable according to any or all of the attached criteria, judged by Tennessee State Library agencies to be acceptable guidelines for discarding library materials.

BE IT RESOLVED THAT the above mentioned library materials owned by the Sullivan County Public Library may be disposed of in the following manner:

- All marks of ownership will be invalidated marked "withdrawn"
- Materials will be sold with other county materials by the Sullivan County Purchasing Agent at public auction with remainders to be distributed to non-profit charitable organizations or incinerated.

INTRO BY

REFERRED TO

COMMITTEE ACTION

Montgomery

Executive

20. RESOLUTION IN RE:

COMMEMORATINC HI REVOLUTIONARY WAI MARCH OF THE OVERMOUNTAIN MEN

BE IT RESOLVED THAT a resolution to commemorate the Revolutionary War March of the Overmountain Men of Sullivan County to the victory at the Battle of King's Mountain, South Carolina, and commend the Overmountain Victory Trail Association for re-creating the march.

WHEREAS, the Overmountain Victory Trail marks the path that was followed by Revolutionary War patriots, The Overmountain Men of Sullivan County, on their march from East Tennessee's earliest settlements to their decisive victory over the British at the Battle of King's Mountain, South Carolina in 1780; and

WHEREAS, the Overmountain Victory Trail Association located, marked and documented this historic path in celebration of the United States Bicentennial Celebration and annually sponsors a commemorative re-enactment of the march; and,

WHEREAS, to again honor the unselfish service of the overmountain patriots, the march will be re-enacted this year with each encampment and march distance being on the same site and date of the original march, and,

WHEREAS, this year's march will begin on Wednesday, September 24, 1980, in Abing don, Virginia, and end on Tuesday October 7, with the muster at King's Mountain National Military Park in South Carolina; and,

WHEREAS, Isaac Shelby, the commander of the Sullivan County militia, of what was then the western most part of the former colony of North Carolina, ordered his men to arms and they assembled at Pemberton Oak in the Holston Valley with Captain John Pemberton, in Sarling Grove with Commander Shelby, in Double Springs with Captain Henry Clark, and in Long Island with Major Gilbert Christian, and,

WHEREAS, these intrepid men and those from other parts of Sullivan County met on the Island Path, marched on to Sycamore Shoals on the Watauga River and joined other patriots from Virginia, North Caolina and other Tennessee settlements at muster September 25, 1780, before they marched forth to take their part in history; and,

WHEREAS, for almost two weeks they forded rivers, scaled mountains, trekked through mud and thickets without the benefit of a general officer, a doctor, chaplain or supply wagons as each man provided his own flintlocks, horse, blanket and food, and,

WHEREAS, nearly fatigued from their trek but resolute, the patriots caught and surrounded the better trained and equipped and more numerous forces of British leader Patrick Ferguson on King's Mountain; and,

WHEREAS, the Overmountain Men defeated the superiorly trained British troops in the battle that broke the back of the British war effort in the South and contributed immeasurably to the final American victory over Cornwallis at Yorktown; and,

NOW, THEREFORE, BE IT RESOLVED THAT the Sullivan County Board of Commissioners honor and commemorate those brave resolute Tennessee patriots whose sacrifices for liberty marked the hallmark of the Volunteer State, and,

BE IT FURTHER RESOLVED THAT upon passage of this resolution a copy be presented to The Overmountain Victory Trail Association for their commemoration of their fateful march into the history of our nation and state.*

INTRO BY

REFERRED TO

COMMITTEE ACTION

Morrell

If you have any questions concerning this report or the agenda, please contact my office.

Sincerely, yours,

LVB/bt

Enclosures

AGENDA

Opening of Meeting by Sheriff Prayer Pledge to Flag Roll Call Election of Notaries Old Business New Business Adjournment

^{*}Request a 2/3 vote waiver of the rules.

STATE OF TENNESSEE I COUNTY OF SULLIVAN I

SEPTEMBER 22, 1980

NOTARIES ELECTED

JAMES B. ANDERSON BOBBIE SUE ARNOLD GORDON TYRONE ALLEN BELLAMY NOAH WILLARD BOWMAN NOAH WILLARD BOWMAN, JR. NORMA JO BOYD FRANCES B. BROWN PHYLLIS A. CALHOUN GEORGE R. CARR ROBERT D. CARR TIMOTHY G. CARRIER O. G. CLARK HENRY MORGAN COLLINS JERRY M. CROWE SHIRLEY C. DAVIS MARY RUTH FEATHERS ROBERT J. HARR JOSEPH F. HARRISON FRANCES HENDERLIGHT FLOYD CLIFTON HORNE

BIRDIE J. HUBBARD DENVER R. JOHNSON SHERRY GAY KENNEDY ANNE MARY KOEHNE ANN W. MCNEW CONNIE SUE PENDLETON CLARA JEAN PERRY BILLY H. RAY DAVID E. SANGID ELIZABETH J. SCHULTZ RHONDA BRENT SHELTON HELEN M. SKAGGS EDWARD JOE SMITH J. B. SMITH JUDY A. SMITH NYANA R. STEVENSON MARGARET TOON MARIA S. WALLACE A. J. ZAZZI

STATE OF TENNESSEE I COUNTY OF SULLIVAN \tilde{I}

SEPTEMBER 22, 1980

C. Edwin Williams, Director of Accounts and Budgets of Sullivan County, announced his resignation as such before the Sullivan County Board of Commissioners to be effective October 31, 1980.

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MIKE GARDNER Sheriff

Sullivan County Sheriff Department

P. O. Box 305

BLOUNTVILLE, TENNESSEE 37617

Telephone 323-5121



August 4, 1980

/To: The Members of the Safety Committee

Dear Members:

I submit to you and members of Quarterly Court, Millye Melvin Doty to replace Capt. Brady Lane, who is retiring; and also Elmer W. Reed for approval as Deputy Coroner for Sullivan County. They are both detectives for the Kingsport Police Department.

Respectfully,

Thief J. C. Fletcher, Sullivan County Coroner

pme

Comm. Par

MIKE GARDNER
Sheriff

Sullivan County Sheriff Department

P. O. Box 305 BLOUNTVILLE, TENNESSEE 37617 Telephone 323-5121



AUGUST 26, 1980

TO: THE MEMBERS OF THE SAFETY COMMITTEE DEAR MEMBERS:

I SUBMIT TO YOU AND MEMBERS OF QUARTERLY COURT,
HAROLD G. CHILDRESS' NAME FOR APPROVAL AS DEPUTY
CORONER FOR SULLIVAN COUNTY. HE IS A CONSTABLE IN
THE SEVENTH DISTRICT (KINGSPORT).

RESPECTFULLY

CHIEF J.C FLETCHER SULLIVAN COUNTY CORONER

PME

MIKE GARDNER Sherifí

Sullivan County Sheriff Pepartment

P. O. Box 305
BLOUNTVILLE, TENNESSEE 37617
Telephone 323-5121



AUGUST 18, 1980

TO: THE MEMBERS OF THE SAFETY COMMITTEE DEAR MEMBERS:

I SUBMIT TO YOU AND MEMBERS OF QUARTERLY COURT, ROBERT B. MOORE'S NAME FOR APPROVAL AS DEPUTY CORONER FOR SULLIVAN COUNTY. HE IS A DETECTIVE FOR THE KINGSPORT POLICE DEPARTMENT.

RESPECTFULLY

CHIEF J. C. FLETCHER
SULLIVAN COUNTY CORONER

FME

STATE OF TENNESSEE I COUNTY OF SULLIVAN I

SEPTEMBER 22, 1980

The appointment of Michael D. Moore as Veterans Service Officer was announced before the Sullivan County Board of Commissioners.

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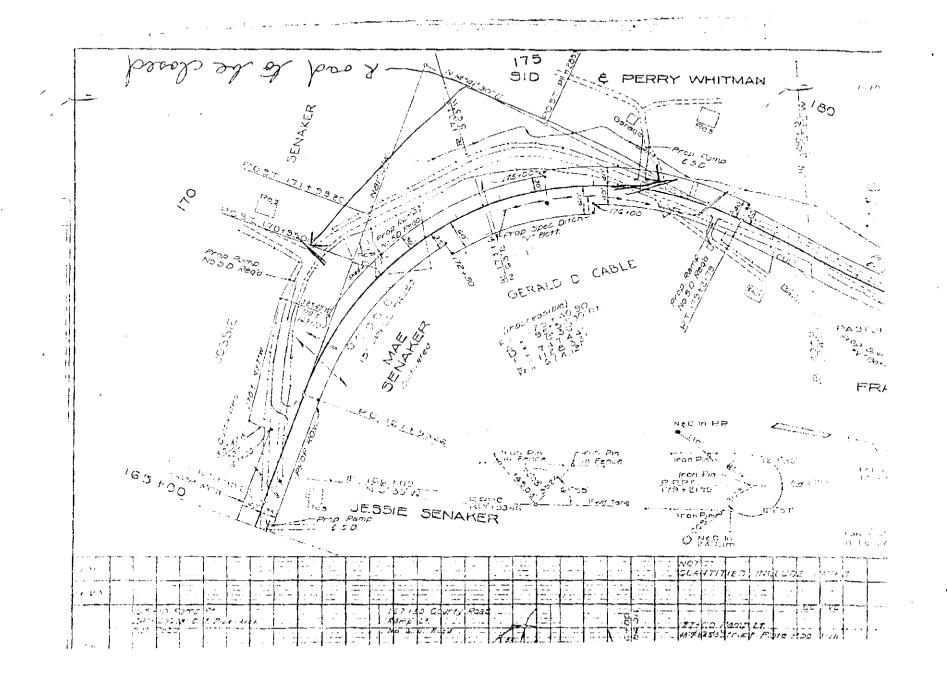
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TO THE HONORABLE LON V. BOYD, JUDGE, AND MEM.	
	BERS OF THE SULLIVAN COUNTY
SOARD OF COMMISSIONERS INADJOURNEDSE	SSION
MET THIS THE 22ND. DAY OF SEPTEMBER	_, 19 _80
RESOL	UTION IN RE: COMMISSIONER
	CECIL DURHAM
BE IT RESOLVED THAT	
WHEREAS, Cecil Durham served as County C	ommissioner from July 21, 19
until his death on August 6, 1980, and,	·
WHEREAS, Cecil gave of his time and abil.	ities as needed to serve the
constituents of his district and of Sulli	van County, and,
WHEREAS, he served during recent years w	ith much pain and suffering
on his part.	
NOW, THEREFORE, BE IT RESOLVED THAT the	Sullivan County Board of
Commissioners express their appreciation	for the service of Cecil
Durham by pausing for a few minutes of s	ilence at this time.
BE IT FURTHER RESOLVED THAT a copy of th	is resolution be forwarded
to his family.	
INTRODUCED BY COMMISSIONER	ESTIMATED COST:
	ESTIMATED COST: PAID FROM FUND
SECONDED BY COMMISSIONER	ESTIMATED COST: PAID FROMFUNI DATE SUBMITTED:
SECONDED BY COMMISSIONERCOMMISSION ACTION: Aye Nay	PAID FROM FUNIDATE SUBMITTED:
SECONDED BY COMMISSIONER COMMISSION ACTION: Aye Nay ROLL CALL:	PAID FROM FUNI
INTRODUCED BY COMMISSIONER SECONDED BY COMMISSIONER COMMISSION ACTION: Aye Nay ROLL CALL: VOICE VOTE:	PAID FROM FUNIDATE SUBMITTED:

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TO THE HONORABLE L	ON V. BOYD,	JUDGE, AND MEN			
BOARD OF COMMISSION	NERS IN A	DJOURNED SE	ESSION		
MET THIS THE	22nd DAY	OF September	, 19 80	•	
		RESOI	UTION IN	- RE: <u>DON WHI</u> T	ED
				-	
BE IT RESOLVED THAT	r ·		•		
A WHEREAS, Dog	. Whited serv	red as County	Commissio	ner from July	21.
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WHEREAS, Dor	-				• • • • • • • • • • • • • • • • • • • •
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		ach one.	WD 613	County Dan	
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		THAT a copy of		olution be to	rwarde
to his widow	<u> </u>				
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INTRODUCED BY COMMI			ESTIMATE	D COST:	
SECONDED BY COMMISS	IONER		PAID FRO	М	FUND
COMMISSION ACTION:	Aye	Nay	DATE SUB	MITTED:	
ROLL CALL:					
VOICE VOTE:	and the state of t			County Clerk	
			BY:		<u> </u>
COMMITTEE ACTION:		APPROVED:		DISAPPROVED:	
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1					

OARD OF COMMISSIONERS IN	THE COLOR OF THE C	SSION	
MET THIS THE THE	AY OF July Sep	t: 19 <u>80</u> .	
· · · · · · · · · · · · · · · · · · ·	RESOL	UTION IN RE:	CLOSING A PORTION
		• . •	OF OLD BLOOMINGDALE
•			ROAD.
BE IT RESOLVED THAT			1
approximately 400 feet of the	Old Bloomingdale Roa	d, which was r	eplaced by State
Highway #37, that runs from a	a point intersecting	State Highway	37 to the entrance
of the Blountville Landfill be	e legally closed and	be returned to	the owners of
property adjoining this roadw	v		
A copy of petition requesting	this resolution sign	ed by all prop	erty owners involved
and a map of said road are at:	tached.		
Upon passage of this resolution	on a copy will be ser	t to all prope	rty owners
adjoining said road.			
		2007111 mm	COCT
INTRODUCED BY COMMISSIONER			COST:
SECONDED BY COMMISSIONER _	Greene		FUN
COMMISSION ACTION: Aye	Nay	DATE SUBMI	TIED:
ROLL CALL:		C	ounty Clerk
VOICE VOTE:			
COMMITTEE ACTION:	APPROVED		ISAPPROVED: \
Executive	,	***	······································
			, √i
Planning Commission		_	1



PETITION

We, the undersigned, respectfully petition the Sullivan County Court of Commissioners to close a portion, approximately 400 feet in length, of what used to be the Old Bloomingdale Road. This road has not been maintained for seventeen years, and owners of property adjoining this roadway were told that the road was closed when rights-of-way for State Highway #37 were purchased.

All property owners whose lands adjoin the said road agree to such closing.

of my The &

Gerald D. Cale

Virginia C Cale

Sylva h. Weny

Coma Lee Whiteman

Jevy Wheleman

		NO.	226	048
TO THE HONORABLE LON V. BOYD,	JUDGE, AND MEMI	BERS OF THE	SULLIVAN CO	UNTY
	adi.	SSION		
MET THIS THE TIST DAY	Trebt Cat	- 10		
MEI INIS THE DAT				
	KESULI	JIION IN KE	closing road 6th	
			10TH CIVIL DI	STRICT
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E IT RESOLVED THAT	•			
WHEREAS, the portion of Deck Vall	ey Road, per attac	hed amp, runn	ing through J.	. R.
Smith Oil Co., Inc. property adjo	ining Highway 11W	in the 18th C	ivil District	has
been abandoned due to the constru	ction of Highway	11-W.		
WHEREAS, Smith Oil Company will b	e improving this p	property with	a substantial	
investment.	· · · · · · · · · · · · · · · · · · ·			
BE IT THEREFORE, RESOLVED THAT De	ck Valley Road be	legally close	d as it pertai	ns
to this particular property.				
BE IT FURTHER RESOLVED THAT upon	passage of this re	esolution a co	opy he sent to	
	passage of the			
J. R. Smith Oil Co., Inc.				 = ,
				
				
		 		
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			·	
INTRODUCED BY COMMISSIONER	Blalock	ESTIMATED (COST:	
SECONDED BY COMMISSIONER			***************************************	
COMMISSION ACTION:	Greene ,	DATE SUBMI		
Aye	Nay	Diff SOBiii	11110.	
ROLL CALL:		C	ounty Clerk	
VOICE VOTE:				
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- The state of the				
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TITLE OPINION

February 18, 1980 11:30 a.m. Blountville, Ternesses

TO: J. R. "BOB" STITH OIL CUMPANY, INC. Bristol, Virginia

Pursuant to your request, we have examined the records at the Register's Office for Sullivan County at Blountville, Tennessee back to Jamery'l, 1930 as they purport to reflect the chain of title to the following described property, located in the Sixth Civil District of Sullivan County, Tennessee and more particularly described as follows:

BEGINNING at an iron pin on the South side of State Highway No. 1, also known and identified as U. S. Highway No. 11-W, corner to property sold to W. L. Osborne and running thence with the line of Osborne in a southerly direction 1,245 feet, more or less, to an iron pin, corner to property of Denton; thence with Denton's line in a northerly direction 710 feet, more or less, to an iron pin; thence with Denton's line in an easterly direction 214 feet to a stake; thence with Denton's line in a northerly direction 530 feet, more or less, to an iron pin in State Highway No. 1, or U.S. Highway 11-W; thence with said highway in a westerly direction 464 feet to the point of BEGINNING.

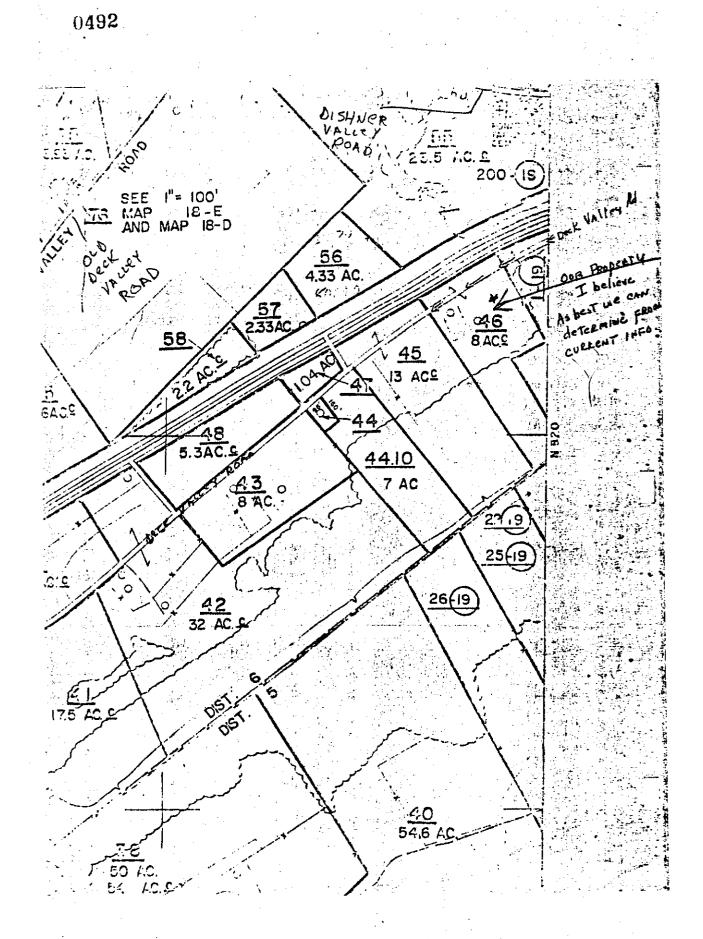
As a result of my examination, I am of the opinion that fee simple title to this property is vested in Jean M. Warren (formerly known as Jean M. Warren Graceffo) and that such title is a good and marketable title free from any objections except as follows:

6. Prior deeds in the chain of title to this property indicate that the property was at one time divided by a road known as Deck Valley Road.

Deck Valley Road parallelled the present roadbed of U.S. Highway IlW. The prior deeds indicate that Deck Valley Road was abandoned and is no longer maintained as a public roadway. The property hereinabove described may be subject to the rights of governmental authorities to resume maintenance of said roadway and the rights of property owners whose property was adversely affected by the abandonement thereof. A copy of a portion of a map maintained by the Office of the Property Assessor for Sullivan County is attached to this opinion.

7. A prior deed in the chain of title to the above described property indicated that the property was subject to an unrecorded lease agreement

USON WATSON S AT LAW TENNESSEE



TO THE HONORABLE LON V. BOYD, JUDGE, AND MEMBERS OF THE SULLIVAN COUNTY

BOARD OF COMMISSIONERS IN ADJOURNED SESSION

MET THIS THE 34TH DAY OF JULY 19 80 .

BOARD OF COMMISSIONERS IN ADJOUR	WED	SESSION			· ·
MET THIS THE -24TH DAY OF		, 19	80 .		
	RESC	DLUTION	IN RE:	COMMISSION	ER OF
				BLOOMINGDA	
				DISTRICT	
BE IT RESOLVED THAT			•		
Vance Pope be elected to a four (4) year term	as water	commiss	ioner for	the
Bloomingdale Utility District.					
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INTRODUCED BY COMMISSIONERR.C.	Hood	ESTIMA	TED CO	ST:	
SECONDED BY COMMISSIONER	·	PAID F	ROM		FUND
COMMISSION ACTION:			UBMITTI		
Aye Na	y ·				
JOICE VOTE:			Cour	nty Clerk	
		BY:			
COMMITTEE ACTION:	APPROVED:			APPROVED:	
			•		-

DARD OF COMMISSIONERS IN <u>ADJOURNED</u> SES MET THIS THE <u>******</u> DAY OF ***********************************	, 19 <u>80</u> .		
RESOLU	TION IN RE	Mcloome	4.
E IT RESOLVED THAT a Stop sign be installed on Macleene Street at t	he intersecti	on with old	
Highway 421.	<u> </u>	· · · · · · · · · · · · · · · · · · ·	
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INTRODUCED BY COMMISSIONER	ESTIMATED	COST:	
SECONDED BY COMMISSIONER			
COMMISSION ACTION:	DATE SUBM	ITTED:	•
Aye Nay ROLL CALL:			
VOICE VOTE:		County Clerk	
COMMITTEE ACTION: APPROVED:	•	DISAPPROVED:	<del></del>
Administrative X			•

# TO THE HONORABLE SULLIVAN COUNTY COURT, BLOUNTVILLE, TENNESSEE

The office of Frances Harrell, Trustee of Sullivan County wishes to submit the following releases. Which were checked and approved by Property Assessor, J.R. LeSueur.

- 1. That Tex E. Scalf of the 9th Dist. be released for the year 1978, the assessment of \$435, property is in Carter County.
- 2. That Haywood Bowen of the 10th Dist. be released for year 1978, the assessment of \$848, trailer was moved as of Jan. 1.
- 3. That Robert L. Robinson of the 11th Dist. be released for the year 1978, the assessment of \$1765, property was sold to the County.
- 4. That H & H Enterprises of the 11th Dist., Inside, be released for the year 1978, the assessment of \$1568, Leasehold Improvement was torn down in April.
- 5. That William A. Herron of the 11th Dist., Inside, be released for the year1978, the assessment of \$2328, part was exempt as it was sold to Church.
- 6. That Salvation Army of the 11th Dist., Inside, be released for the year 1978, the assessment of \$11,478, assessed in error to Salvation Army.
- 7. That Roaas & White Green of the 11th Dist., Inside, be released for the year 1978, the assessment of \$4472, property was exempt as it was sold to Church.
- 8. That Van Dervort Larue, Inc., of the 11th Dist, Inside, be released for the year 1978, the assessment of \$1800, Store was closed during year 1977
- 9. That Loyal Order of the Moose, Kingsport Lodge of the 13th Dist.be released for the year 1978, the assessment of \$24,420, Exemption under Laws TCA 67-513 (g) and (1).
- 10. That Michael J Douthat of the 14th Dist. be released for the year 1978, the assessment of \$5305, house on wrong lot.
- 11. That VFW Preston Fleenor Post #9629, of the 16th Dist. be released for the year 1978, the assessment of \$21,620, Exemption under Laws TCA 67-513 (g) and (i).
- 12. That Wiley Watson of the 16th Dist. be released for the year 1978, the assessment of \$1750, error in the Tax Assessor's Office.
- 13. That George A Cross, LE, of the 17th Dist. Inside, be released for the year 1978, the assessment of \$758, exempted by State Board of Equalization.
- 14. That Mitchell & McKinney of the 11th Dist. be released for the year 1978, the assessment of \$1800, Personal Property double assessed.

fulst

1 # Reading - 5-24-80

- 15. That Birdwell & Gray Bldg. Dev., of the 14-th Dist. be released for the year 1978, the assessment of \$1800, trailer was moved before Jan.1,1978.
- 16. That J. M. Bradley of the 10th Dist. be released for the year 1978, the assessment of \$748, double assessment on Mobile Home.
- 17. That Airport Limousine service of the 18th Dist., be released the assessment of \$6075, for the year 1978, double assessment.
- 18. That Charles E. Eaton ETAL & Mary Ruth Eaton of the 4th Dist., be released for the year 1978, the assessment of \$278, error made in 1973.
- 19. That Mollie Eaton of the 4th Dist., be released the assessment of \$695, to correct error made in 1973.
- 20. That Harry Alvin Cross of the 5th Dist., be released for the year 1978 the assessment of \$2333, house burned in 1977.
- 21. That McQueen S. Wadworths of the 2nd Dist., be released for the year 1978, the assessment of \$78, classified as commercial in error.
- 22. That John M. Roberts of the 7th Dist., be released for the year 1978, the assessment of \$678, wrong property was assessed to Mr. Roberts.
- 23. That Equity Distributors Inc. of the 11th Dist., be released for the year 1978, the assessment of \$1232, property was bought by StateHwy. Dept.
- 24. That David Wyatt of the 2nd Dist in be released for the year 1978, the assessment of \$1213, property sold to City of Bristol.
- 25. That HArold Keith Mays of the 11th Dist be released for the year 1978, the assessment of \$3070, double assessment.
- 26. That Alice E. McCrary of the 11th dist., be released for the year 1978 the assessment of \$225, went to City of Kingsport for road.
- 27. That Vira H. Thomas of the 17th Dist., be released for the year 1978 the assessment of \$25, sold to the City of Bristol, TN.
- 28. That W. M. Gibbons of the 11th Dist., be released for the year 1978 the assessment of \$1608, this property does not exist.
- 29. That Edith R. Allen of the 17th Dist., be released for the year 1978 the assessment of \$17,996, error in the percentage use.
- 30. That Roy E. Ward of the 17th Dist., be released for the year 1978 the assessment of \$88, property sold to City of Bristol, TN.

### The Following are 1979 releases

31. That Mcqueen S. Wadsworth of the 2nd Dist., be released the assessment of \$6939, property was classified in error.

- 32. That David L. Wyatt of the 2nd Dist., be released the assessment of \$2688, property sold to City of Bristol.
- 33. That James P. King of the 3rd Dist., be released the assessment of \$438, house burned.
- 34. That Charles Eaton ETAL & Mary Ruth Eaton of the 4th Dist., be released the assessment of \$278, error made on deed.
- 35. That Mollie Eaton of the 4th Dist., bereleased the assessment of \$ 973. error made on deed.
- 36. That Elmer Earl Gross of the 4th dist., be released the amount of Taxes \$118.96, due to error in tax rate on the Tax Roll.
- 37. That Campbell Louthen of the 4th Dist., be released the assessment of \$323, lot was not approved by Health Deptment.
- 38. That Ball Bros #79of the 5th Dist., be released the assessment of \$36,569, error made in calculation when 1979 schedule was figured.
- 39. That Harry Alvin Cross of the 5th Dist., be released the assessment of \$4905, house and barn are in bad condition.
- 40. That Elyan L. Henry of the 5th Dist., be released the assessment of \$2327, house partially burned and topo of land also changed.
- 41. That Tommy Shown of the 5th Dist., be released the assessment of \$2430, assessed as commercial should have been residential.
- 42. That Tommy Shoun of the 5th Dist., be released the assessment of \$5840 assessed as commercial in error.
- 43. That Johnny A. Norris of the 6th Dist., be released the assessment of \$3184, appraised as commercial in error.
- 44. That James D. Epps of the 7th Dist., be released the assessment of \$11,755, house appraised on this property that was not there.
- 45. That Foxfire Homeowners Assoc. of the 7th Dist., be released the assessment of \$3264, assessed at 55% instead of 40%.
- 46. That H & J. Market of the 7th Dist., be released the assessment of \$720, place of business was closed 1977.
- 47. That Boda L. Lawson of the 7th Dist., be released the assessment of \$2273, house burned.
- 48. That Dannie H. Moody of the 7th Dist., be released the assessment of \$1120. error was made that the house was appraised on another lot.
- 49. That Charlie H. Pope of the 7th Dist., be released the assessment of \$73, trailer was moved from property.

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- 50. That John M. Roberts of the 7th Dist., be released the assessment of \$678, wrong property was assessed to Mr. Roberts.
- 51. That Ralph A. Thompson of the 7th Dist., be released the assessment of \$923, mobile home moved from property in 1978.
- 52. That First Tn. National Bank of the 10th Dist., be released the assessment of \$13,766, error was made in percentages used.
- 53. That Nelle E. Wolfe Starnes & Hildred Wolfe of the 9th Dist., be released the assessment of \$210, Acreage was incorrect.
- 54. That J. M. Bradley of the 10th Dist., be released the assessment of \$748, mobile home double assessed.
- 55. That KAthy L. Moore of the 10th Dist., be released the assessment of \$1565, house burned.
- 56. That Estel Carty of the 11th Dist., be released the assessment of \$4476, classified in error.
- 57. That Roy W. Herron of the 11th Dist., be released the assessment of \$555, building was taken by State Hwy Dept.
- 58. That Nacapa Indrustries Inc of the 11th Dist., be released the assessment of \$4350, personal property reported in error.
- 59. That Bottom Half, Inc. #715 of the 11th Dist., be released the assement of \$699, wronggassesment on roll for 1979.
- 60. That James Ray Brown of the 11th Dist., be released the assessment of \$918, house burned.
- 61. That Deluxe Beauty Salon of the 11th Dist., be released the assessment of \$3263, business was closed personal property.
- 62. That Employment Exchange of the 11th Dist., be released the assessment of \$230, leasehold figured in error.
- 63. That Equity Distributors INC, of the 11th Dist., be released the assessment of \$1232, Apparently this was purchased by State Hwy. Dept.
- 64. That W. M. Gibbons of the 11th Dist., be released the assessment of \$1608, this has apparently be non existent since 1966.
- 65. That Greene Inv. Corp. of the 11th Dist., be released the assessment of \$18,900, a change agreed with Mr. Greene Failed to get into Computer.
- 66. That MArk Mining Equipment & Supply Co. of the 11th Dist., be released the Assessment of \$26,337, plane was assessed that had been sold 1978.
- 67. That First Tn. NAtional Bank of the 11th Dist., be released the assessment of \$73,943, figures that corrected percentages were turned in after computer was turned off.

- 68. That Hoover, Harrison & Gardner of the 11th Dist., be released the assessment of \$12,992, error made in assessor's office left off Bldg. made pick up on entire property.
- 69. That Industrial Development Board of the 11th Dist., be released the assessment of \$24,640, building was not complete.
- 70. That D. L. Peterson Trust, of the 11th Dist., be released the assessment of \$953, car was assessed that was sold in 1978.
- 71. That Habibor Rahman of the 11th Dist., be released the assessment of \$1912, property was classified in error.
- 72. That Nancy Ritchie of the 11th Dist., be released the assessment of \$423, buildings sold to City of Kingsport.
- 73. That Tilford Salyer ETAL of the 11th Dist., be released the assessment of \$648, mobile home failed to be taken off when moved from property.
- 74. That Sheriff Inc. of the 11th Dist., be released the assessment of \$882, property was assessed inside city in error.
- 75. That Skate Inn of Kingsport in 11th Dist., be released the assessment Of \$3270, depreciation value was figured in error also carpet was in error.
- 76. That Dora Mae Teague of the 11th Dist., be released the assessment of \$2210, property was sold to City of Kingsport.
- 77. That Harvey L. Wilmer & Homer H. King of the 11th Dist., be released the assessment of \$3200, building was burned in 1978.
- 78. That Mack D. Long of the 12th Dist., be released the assessment of \$65, property was taken by State Hwy for 137.
- 79. That Grover C. Cox Jr of the 13th Dist., be released the assessment of \$463, building had been moved for two years.
- 80. That Goodpasture Motor Company of the 13th Dist., be released the assessment of \$2700 two trucks were double assessed.
- 81. That Bass World of the 14th Dist., be released the assessment of \$604, business was destroyed by fire.
- 82. That Fred Lewis Feathers of the 14th Dist., be released the assessment of \$980, appraisal was in error on house.
- 83. That Henry Fink of the 11th Dist., be released the assessment of \$2708, mobile home was moved from property.
- 84. That L. D. Roberts of the 14th Dist., be released the assessment of \$235, wrong year mobile home.
- 85. That Triport Investment INC. of the 14th Dist., be released the assess-

ment of \$4068, Double assessment.

- 86. That HArley T. Collins of the 15th Dist., be released the assessment of \$1650, too much acreage assessed.
- 87. That Orville Sherfey of the 15th Dist., be released the assessment of \$9485, house appraised on this property in error.
- 88. That Robert A. Whitaler of the 17th Dist., be released the Taxes of \$19.28 was inside city and assessed outside in error.
- 89. That Edith R. Allen of the 17th Dist., be releases the assessment of \$17,966, property was assessed at 55% instead of 40% in error.
- 90. That Beatrice Beidleman L.E. of the 17th Dist., be released the assessment of \$1120, property sold to City of Bristol.
- 91. That Rosia Beidleman of the 17th Dist., be released the assessment of \$594, property sold to City of Bristol.
- 92. That Bristol Medical Group of the 17th Dist., be released the assessment of \$614, personal property double assessed.
- 93. That Evangelical Lutheran of the Redeemer Church of the 17th Dist., be released the assessment of \$11,488, sold to US post office.
- 94. That Commercial Cooling Service Inc. of the 17th Dist., be released the assessment of \$1848, business closed in 1977.
- 95. That Dealers Leasing of the 17th Dist., be released the assessment of \$1177, Vehicle assessed in Ashville, N. C. & Sullivan County.
- 96. That Electronics Systems of the 17th Dist., be released the assessment of \$14,667, outof business since Sept. 1978.
- 97. That First Tn Bank of the 17th Dist., be released the assessment of \$6751, incorrect figures were used in computing taxes.
- 98. That Franklin Savings & Loan of the 17th Dist., be released the assessment of \$47,117, received a forced assessment.
- 99. That Franklin Savings & Loan of the 17th Dist., be released the assessment of \$853, received a forced assessment.
- 100. That Nelson & Garnett Leonard of the 17th Dist., be released the assessment of \$652, sold to City of Bristol
- 101. Magic City Motor Corp. of the 17th Dist., be released the assessment of \$1028, car was in Virginia.

- 102. That Mallicote Printing co., of the 17th Dist., be released the assessment of \$9424, interior of building in very bad condition.
- 103. That Mallicote Printing Co., of the 17th Dist., be released the assessment of \$11,404, building in bad condition.

- 104. That Arthur P. Slaughter of the 17th Dist., be released the assessment of \$128, sold to City of Bristol.
- 105. That Arthur P. Slaughter of the 17th Dist., be released the assessment of \$5840, sold to City of Bristol.
- 106. That Arthur P. Slughter of the 17th Dist., be released the assessment of \$5190, sold to the City of Bristol.
- 107. That Arthur P. Slaughter of the 17th Dist., be released the assessment of \$190, sold to City of Bristol
- 108. That Bonnie P. T. Turner of the 17th Dist., be released the assessment of \$1573, house was torn down.
- 109. That Roy E. Ward of the 17th Dist., be released the assessment of \$125, sold to City of Bristol in 1978.
- 110. That Airport Limousine Service of the 18th Dist., be released the assessment of \$8146, double assessed.
- 111. That Otis Herron of the 18th Dist., be released the assessment of \$1388, All buildings were torn Down.
- 112. That Rays Kitchen & Supply INC. of the 18th Dist., be released the assessment of \$4496, Double assessed.
- 113. That Thelma Hillard of the 19th Dist., be released the assessment of \$1080, error in acreage.
- 114. That Edith H. Widener fo the 19th Dist., be released the assessment of \$145, error in assessing too much acreage.
- 115. That R. W. Bouton of the 20th Dist., be released the assessment of \$87, assessed too much acreage.
- 116. That Lynn Crowe of the 20th Dist., be released the assessment of \$1970, house burned.
- 11.7. That Ray L. Callahan of the 21st Dist., be released the assessment of \$288, error in assessing too much acreage.
- 118. That McCullagh Leasing Inc. fo the 17th Dist., be released the assessment of \$17,550, five trailers assessed in Sullivan County were in Va.
- 119. That William W. Akers of the 2nd Dist., be released the assessment of \$1958, Sold to the City of Bristol.
- 120. That Richard Carl Calhoun of the 2nd Dist., be released the assessment of \$190, sold to the City of Bristol.

- 121. That J. W. Lethco of the 2nd Dist., be released the assessment of \$928, sold to the City of Bristol.
- 122. That Jewel Michaels of the 2nd Dist., be released the assessment of \$63, sold to the City of Bristol.
- 123. That Jewel Michaels of the 2nd Dist., be released the assessment of \$200, sold to the City of Bristol.
- 124. That Opal Michaels of the 2nd Dist., be released the assessment of \$63, sold to the City of Bristol.
- 125. That Charles M. Michales of the 2nd Dist., be released the assessment of \$638, sold to the City of Bristol.
- 126. That Gene Michales of the 2nd Dist., be released the assessment of \$415, sold to the City of Bristol.
- 127. That Thomas Reynolds of the 2nd Dist., be released the assessment of \$3350, sold to the City of Bristol.
- 128. That William B, Smith of the 2nd Dist., be released the assessment of \$1005, sold to the City of Bristol.
- 129. That Clyde Odell Stipes of the 2nd Dist., be released the assessment of \$965, sold to the City of Bristol.
- 130. That Clifford E. Stophel of the 2nd Dist., be released the assessment of \$1133, solf to the City of Bristol.
- 131. That David L. Wyatt of the 2nd Dist., be released the assessment of \$198, sold to the City of Bristol.
- 132. That Turner Expediting Service of the 18th Dist., be released the assessment of \$1721, double assessed.
- 133. That H. D. Lewis of the 7th Dist., be released the assessment of \$2587, house was not completed as of Jan. 1, 1979.
- 134. That J. R. Pierce of the 13th Dist., be released the assessment of
- \$725, mobile home repossessed and moved to Virginia.
- 135. That Northern Leasing Inc. of the 11th dist., be released the assessment of \$18,900, personal property they did not own.
- 136. That Rosetta E. Robinson of the 17th Dist., be released the assessment of \$1193, sold to City of Bristol.
- 137. That HArt Tile & Equipment Co. of the 11th dist., be release the assessment of \$840, Business closed Frebruary of 1979.

138. That I B M Corporation of the 11th Dist., be released the assessment of \$52,872, this is to correct an error.

139. That Howard Garrett of the 17th Dist., be released the assessment of \$1126, part of property was classified in error, commercial, when should have been residential.

140. That Frances Harrell, Trustee be released for the Year 1978 on the Following :

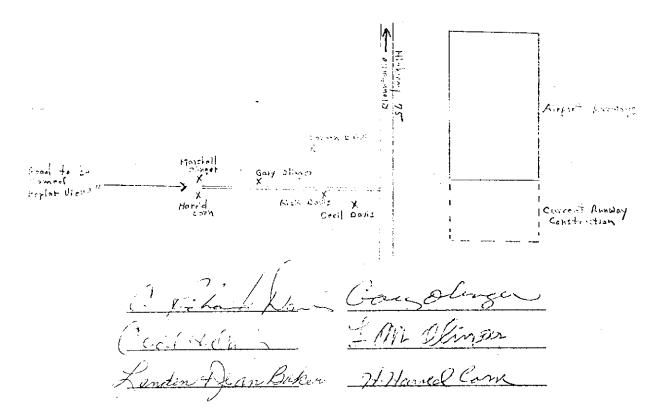
Delinquent Realty	\$434,469.70
Delinquent Pick Ups	390.30
Delinquent Utilities	2,209.79
Releases by State Tn.	63,140.55
Releases by County	120,909.91
	\$621,120.25

TO THE HUNURABLE L					DOMPTAVIA C	OUNTI
BOARD OF COMMISSIO	aa -	REGULAR () d	0.			y/
MET THIS THE	<u>-24¢b</u> DA	Y OF -July	Sept. 1	9 80		(,
	•		RESOLUTIO	N IN RE:	Unnamed Ros	d
		•			Deck Dr	ive.
BE IT RESOLVED THA	T					
the road from Highway	75 to the 1	property of M	arshall Olin	nger be na	med "Deck Dr	ive",
per the request of re	sidents of	said road.				
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COMMISSION ACTION:		Morr	DAT	E SUBMIT	TTED:	`
ROLL CALL:	Aye	Nay			<u>``</u>	V
VOICE VOTE:			· <del></del>	Co	ounty Clerk	(,
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COMMITTEE ACTION:		APP	ROVED:	p	SAPPROVED:	
Administrative	-	x				
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July 13, 1980

To: County Commission, Sullivan County

We the undersigned request that the road serving the families of Messrs. Rick Davis, Gary Olinger, Marshall Olinger and Harold Corn be named "Rocker View" Road. Messrs. Landon Baker and Cecil Davis also own property serviced by this road. This road is approximately .4 of a mile in length and is identified by the following map:



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506				NO. 15	
TO THE HONORABLE LO	ON V. BOYD,	JUDGE, AN	D MEMBERS O	F THE SULLIVA	N COUNTY
BOARD OF COMMISSION	NERS IN	ADJOURNED	SESSION		
MET THIS THE	22nd DAY	OF Septemb	er, 19	80 •	
• •		1	RESOLUTION	IN RE: MATURITY	SCHEDULE
·				FOR SCHO	OL BONDS
				·	į
BE IT RESOLVED THAT	- -		•		
the maturity schedu	le for the \$	4,875,000.00	School Bond i	ssue be adjuste	d as
per the attached sc	hedule.				
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SECONDED BY COMMISS	IONER	i	PAID F	'ROM_	FUN
COMMISSION ACTION:			DATE S	UBMITTED:	<del></del>
ROLL CALL:	Aye	Nay			
VOICE VOTE:	<del></del>	***************************************	<del></del>	County Cle	erk
- TOTOL VOIE;	<del></del>	<del></del>	BY:		
COMMITTEE ACTION:		APPRO	VED:	DISAPPROVI	ED.
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	STATE OF TENNESSEE )
	COUNTY OF SULLIVAN )
	I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Sullivan County, Tennessee, and as such official I further certify that I did on
	, 1980, cause to be posted notice in the form hereto attached as Exhibit "A" at the following places in said county, to-wit:
/	
	I do hereby further certify that WKPT-TV is the only local television station and that WGOC, WKPT, WKIN and WFHG are the only local radio stations originating in Sullivan County.
	I do hereby further certify that on
	I do hereby further certify that personal written notice in the form hereto attached as Exhibit "A" was given to each member of the Board of County Commissioners of Sullivan County at least five (5) days prior to the date of the meeting mentioned in said notice.
	WITNESS my official signature and the seal of said county this day of, 1980.
	County Clerk
	(0747)
	(SEAL)

तार्च का अध्यक्षिक के विकास के अध्यक्षित है के बार स्थापन क

(SEAL)

·)	q
STATE OF TENNESSEE )	
COUNTY OF SULLIVAN )	
duly qualified and acting County Tennessee, and as such official	I further certify that I did on to be posted notice in the form
I do hereby further cer local television station and that the only local radio stations or	rtify that WKPT-TV is the only t WGOC, WKPT, WKIN and WFHG are iginating in Sullivan County.
I do hereby further cer I did cause to be given to each of the newspapers published in Sulli said notice in the form hereto at	of said stations and to each of ivan County a written copy of
in the form hereto attached as En of the Board of County Commission	rtify that personal written notice whibit "A" was given to each member ners of Sullivan County at least five mesting mentioned in said notice.
WITNESS my official sig	gnature and the seal of said
-	County Clerk

(SEAL)

510			NO.	16
TO THE HONORABLE LO	ом V. вочр,	JUDGE, AND MEM	BERS OF THE	SULLIVAN COUNTY
BOARD OF COMMISSION	•		SSION	
MET THIS THE	aa day	of Sept.	_, 19 <u>80</u> .	
		RESOL	UTION IN RE	: APOINTMENT OF
			÷	COMMISSIONER OF
	•			THE POOR
BE IT RESOLVED THAT	T	-		
Commissioner Bil	l Poe be a	ppointed to a 3	year term c	n the Commissione
of the Poor.			<del></del>	· · · · · · · · · · · · · · · · · · ·
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INTRODUCED BY COMM				
SECONDED BY COMMIS	SIONER		PAID FROM_	FUND
COMMISSION ACTION:	Aye	Nay	DATE SUBMI	TTED:
ROLL CALL:				
VOICE VOTE:	· · · · · · · · · · · · · · · · · · ·			ounty Clerk
	<u>-</u>			
COMMITTEE ACTION:		APPROVED		ISAPPROVED:
Administrative		x	••••	•
		<del> </del>	<u>-</u>	<u>, , , , , , , , , , , , , , , , , , , </u>
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TO THE HONORABLE LON	נו פסעה וווחרד	· AND MEMRI	NO. ERS OF THE	······································	COUNTY
BOARD OF COMMISSIONE	RS IN ALGU	inmed sess	SION		
MET THIS THE		loot_	, 19 <u>80</u> .		
111111111111111111111111111111111111111	•	RESOLU'	rion in Re	: Appointme	ent of
	2.0			Registered	i Nurse to
				County Boa	ard of Heal
BE IT RESOLVED THAT					
WHEREAS The Tennessee S	tate Law has been	amended to ro	quire that a	Registere	d Nurse
be appointed to	the County Board	of Health, ar	n <b>d</b>		
MEREAS Sullivan County	does not have a r	registered nur	se as a memb	ber of the	Board, and
THEREAS The nominees for	om the membership	of the Nurses	association	n through t	he Board
<del></del>	District 5 (Tenne				
on the Sullivan	County Board of 1	Health, in the	order of the	heir expres	sed
desire to serv	e, are:				
		,			
Mrs. P	itsy Potter, 541 Do	oswood Dr., Ki	ingsport, Tn.	•	· · · · · · · · · · · · · · · · · · ·
	itsy Potter, 541 Do usie Pyle, Rt. #4,	`	\	inted	
lirs. S		Bristol, Tn.	) appoi	inted	
lirs. S	usie Pyle, Rt. 94,	Bristol, Tn.	Dr., Kingspo	inted,	mitted
Mrs. C  THEREFORE BE IT RESOLVE	usie Pyle, Rt. 94,	Bristol, Tn. 2520 Wildwood the three (3)	Dr., Kingspo	ort, Tn. Nurses sub	
Mrs. C  THEREFORE BE IT RESOLVE  by the Preside	role Richardson, of	Bristol, Tn.  2520 Wildwood  the three (3)  ssociation, as	Dr., Kingspool	ort, Tn.  Nurses sub  ove, be ele	cted by
Mrs. S  Mrs. C  THEREFORE BE IT RESOLVE  by the Preside  the Sullivan C	usie Pyle, Rt. \$4, arole Richardson, 5 5 That one (1) of at of the Nurses A	Bristol, Tn.  2520 Wildwood  the three (3)  ssociation, and appointed	Dr., Kingspool	ort, Tn.  Nurses sub  ove, be ele	cted by
Mrs. S  Mrs. C  THEREFORE BE IT RESOLVE  by the Preside  the Sullivan C	usie Pyle, Rt. \$4, arole Richardson, \$2 That one (1) of the Nurses Assounty Commission,	Bristol, Tn.  2520 Wildwood  the three (3)  ssociation, and appointed	Dr., Kingspool	ort, Tn.  Nurses sub  ove, be ele	cted by
Mrs. C  THEREFORE BE IT RESOLVE  by the Preside  the Sullivan C  of Health for	usie Pyle, Rt. #4, arole Richardson, # D That one (1) of at of the Nurses Assounty Commission, #4	Bristol, Tn.  2520 Wildwood  the three (3)  ssociation, and appointed  years.	Dr., Kingspool	ort, Tn.  Nurses sub  ove, be ele	cted by
THEREFORE BE IT RESOLVE  by the Preside  the Sullivan C  of Health for	usie Pyle, Rt. \$4, arole Richardson, \$2 That one (1) of the Nurses Assounty Commission,	Bristol, Tn.  2520 Wildwood  the three (3)  ssociation, and appointed  years.	Dr., Kingspool	ort, Tn.  Nurses sub ove, be ele ivan County	cted by
hrs. S  Mrs. C  THEREFORE BE IT RESOLVE  by the Preside  the Sullivan C  of Health for	usie Pyle, Rt. #4, arole Richardson, # D That one (1) of at of the Nurses Assounty Commission, #4	Bristol, Tn.  2520 Wildwood  the three (3)  ssociation, and appointed  years.	Dr., Kingspool	ort, Tn.  Nurses sub ove, be ele ivan County	cted by
Mrs. C  THEREFORE BE IT RESOLVE  by the Preside  the Sullivan C  of Health for	usie Pyle, Rt. #4, arole Richardson, # D That one (1) of at of the Nurses Assounty Commission, #4	Bristol, Tn.  2520 Wildwood  the three (3)  ssociation, and appointed  years.	Dr., Kingspool	ort, Tn.  Nurses sub ove, be ele ivan County	cted by
Mrs. C  THEREFORE BE IT RESOLVE  by the Preside  the Sullivan C  of Health for	usie Pyle, Rt. #4, arole Richardson, # D That one (1) of at of the Nurses Assounty Commission, #4	Bristol, Tn.  2520 Wildwood  the three (3)  ssociation, and appointed  years.	Dr., Kingspool	ort, Tn.  Nurses sub ove, be ele ivan County	cted by
Mrs. C  THEREFORE BE IT RESOLVE  by the Preside  the Sullivan C  of Health for	usie Pyle, Rt. #4, urole Richardson, and the Nurses Amounty Commission, and term of four (4)	Bristol, Tn.  2520 Wildwood  the three (3)  ssociation, and appointed  years.	Dr., Kingspool	ort, Tn.  Nurses sub ove, be ele ivan County ).	Ected by  Board
Mrs. S Mrs. C THEREFORE BE IT RESOLVE by the Preside the Sullivan C of Health for	usie Pyle, Rt. #4, urole Richardson,  That one (1) of the Nurses Are county Commission, a term of four (4)  SSIONER	Bristol, Tn.  2520 Wildwood  the three (3)  ssociation, and appointed years.	Dr., Kingspool	ort, Tn.  Nurses sub ove, be ele ivan County ).	Enard
Mrs. S Mrs. C THEREFORE BE IT RESOLVE  by the Preside  the Sullivan C  of Health for  INTRODUCED BY COMMI	usie Pyle, Rt. #4, arole Richardson,  That one (1) of at of the Nurses A county Commission, aterm of four (4)  SSIONER  IONER	Bristol, Tn.  2520 Wildwood  the three (3) ssociation, and appointed years.	Dr., Kingspool Dr., Kingspool Registered and listed about to the Sull  TNTER	ort, Tn.  Nurses sub ove, be ele ivan County  .  COST:	Enard
THEREFORE BE IT RESOLVE  by the Preside  the Sullivan C  of Health for  INTRODUCED BY COMMISS COMMISSION ACTION:	usie Pyle, Rt. #4, urole Richardson,  That one (1) of the Nurses Are county Commission, a term of four (4)  SSIONER	Bristol, Tn.  2520 Wildwood  the three (3) ssociation, and appointed years.	Dr., Kingspool Dr., Kingspool Registered and listed about to the Sull  INTER ESTIMATED PAID FROM	ort, Tn.  Nurses sub ove, be ele ivan County  .  COST:	Enard
INTRODUCED BY COMMISSION ACTION:	usie Pyle, Rt. #4, arole Richardson,  That one (1) of at of the Nurses A county Commission, aterm of four (4)  SSIONER  IONER	Bristol, Tn.  2520 Wildwood  the three (3) ssociation, and appointed years.	Dr., Kingspool Dr., Kingspool Registered and listed about to the Sull  TATES  ESTIMATED PAID FROM DATE SUBM	ort, Tn.  Nurses sub ove, be ele ivan County  .  COST:	Eboard FUND
THEREFORE BE IT RESOLVE  by the Preside  the Sullivan C  of Health for  INTRODUCED BY COMMISS COMMISSION ACTION:	usie Pyle, Rt. #4, arole Richardson,  That one (1) of at of the Nurses A county Commission, aterm of four (4)  SSIONER  IONER	Bristol, Tn.  2520 Wildwood  the three (3) ssociation, and appointed years.	Dr., Kingspool Dr., Kingspool Registered and listed about to the Sull  TATES  ESTIMATED PAID FROM DATE SUBM	ort, Tn.  Nurses sub ove, be ele ivan County  COST:  ITTED:	Eboard FUND

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<u>,                                     </u>	e e e e e e e e e e e e e e e e e e e	N	o. <u>/8</u>	
TO THE HONORABLE LON V. BOYD, JUI	DGE, AND MEM	BERS OF T	HE SULLIVA	N COUNTY
BOARD OF COMMISSIONERS IN ADJO	URNED SE	SSION	•	•
MET THIS THE 22ND DAY OF	SEPTEMBER	_, 19 <u>80</u>	<u></u>	
	RESOL	UTION IN	RE: LEPA GRA	NT
	•		CIRCUIT	COURT CLERK
			. ·	A1F-95
BE IT RESOLVED THAT	•			
the Sullivan County Board of Commission	oners approve	a Law Enfor	cement Plann	ing Agency
Grant in the Circuit Court Clerk's of	fice for a rec	ording keep	ing system.	The total
cost will be \$29,158.00 with \$27,700.	10 being funde	d by the LE	PA and the S	tate and
the balance of \$1,457.90 is already po	rovided in the	Circuit Co	urt Clerk's	office.
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INTRODUCED BY COMMISSIONER Haz	cr	ESTIMATE	COST:	
SECONDED BY COMMISSIONER	· · · · · · · · · · · · · · · · · · ·	PAID FROM	4 <u></u>	FUND
COMMISSION ACTION: Aye	lay	DATE SUB	MITTED:	ي المحمد
ROLL CALL:			County Cl	~-l-
VOICE VOTE:	<del></del>		country cr	
COMMITTEE ACTION:	APPROVED:		DISAPPROVI	
Budget	<del></del>		<u> </u>	_ ·
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	NO. 19.	
TO THE HONORABLE LON V. BOYD, JUDGE,		TY
BOARD OF COMMISSIONERS IN Adjourned	SESSION	
MET THIS THE 22. DAY OF Set	tember , 19 <u>80</u> .	
	RESOLUTION IN RE: DISPOSAL OF	OLI
	LIBRARY MATE	RI
BE IT RESOLVED THAT		
WHEREAS Public Library materials, including	moks, recordings, and films, may be	
determined to be imposable according to any o	<del>-</del>	
Tennessee State Library agencies to be accep	•	-
materials:	· · · · · · · · · · · · · · · · · · ·	J
BE IT RESOLVED that the above mentioned libra	•	ints
Public Library may be disposed of in the fol	outing manners	
1. All marks of ownership will be invalidate		
2. Materials will be sold with other county		
Purchasing Agent at public auction with		)tit
charitable organizations or incinerated.		
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INTRODUCED BY COMMISSIONER	ESTIMATED COST:	
INTRODUCED BY COMMISSIONER SECONDED BY COMMISSIONER COMMISSION ACTION:	ESTIMATED COST:	
INTRODUCED BY COMMISSIONER  SECONDED BY COMMISSIONER  COMMISSION ACTION:  Aye Nay	ESTIMATED COST:  PAID FROM FU	
INTRODUCED BY COMMISSIONER  SECONDED BY COMMISSIONER  COMMISSION ACTION:  Aye  Nay  ROLL CALL:	ESTIMATED COST:  PAID FROM FU	
INTRODUCED BY COMMISSIONER  SECONDED BY COMMISSIONER  COMMISSION ACTION:  Aye  Nay  ROLL CALL:	PAID FROM FU	IND
INTRODUCED BY COMMISSIONER  SECONDED BY COMMISSIONER  COMMISSION ACTION:  Aye  Nay  ROLL CALL:  VOICE VOTE:	ESTIMATED COST:  PAID FROM FU  DATE SUBMITTED:  County Clerk	IND

and which is the contract of t

TO THE HONORABLE LON V. BOYD, JUDGE, AND MEMBERS OF THE SULLIVAN COUNTY
BOARD OF COMMISSIONERS INADJOURNED SESSION
MET THIS THE 22nd DAY OF September , 19 80.
RESOLUTION IN RE: COMMEMORATING THE
REVOLUTIONARY WAR
MARCH OF THE OVER-
BE IT RESOLVED THAT MOUNTAIN MEN
a resolution to commemorate the Revolutionary War March of the Overmountain Men
of Sullivan County to the victory at the Battle of King's Mountain. South Caro-
lina, and commend the Overmountain Victory Trail Association for re-creating the
march
WHEREAS, the Overmountain Victory Trail marks the path that was followed by
Revolutionary War patriots. The Overmountain Men of Sullivan County, on their
march from East Tennessee's earliest settlements to their decisive vicotry over
the British at the Battle of King's Mountain, South Carolina in 1780; and
WHEREAS, the Overmountain Victory Trail Association located, marked and documen-
ted this historic path in celebration of the United States Bicentennial Cele-
bration and annually sponsors a commemorative re-enactment of the march; and,
WHEREAS, to again honor the unselfish service of the overmountain patriots, the
march will be re-enacted this year with each encampment and march distance being
on the same site and date of the original march, and,
WHEREAS, this year's march will begin on Wednesday, September 24, 1980, in Abing.
don, Virginia, and end on Tuesday, October 7, with the muster at King's Mountain
National Military Park in South Carolina; and,
WHEREAS, Isaac Shelby, the commander of the Sullivan County militia, of what was
then the western most part of the former colony of North Carolina, ordered his
men to arms and they assembled at Pemberton Oak in the Holston Valley with Captain
INTROPUCED BY COMMISSIONER ALBERT MORRELL ESTIMATED COST:
SECONDED BY COMMISSIONER PAID FROM FUND
COMMISSION ACTION: DATE SUBMITTED:
ROLL CALL:
VOICE VOTE:
BY:
COMMITTEE ACTION: APPROVED: DISAPPROVED:

	John Pemberton, in Sapling Grove with Commander Shelby, in Double Springs with $5$
•	Captain Henry Clark, and in Long Island with Major Gilbert Christian; and,
	WHEREAS, for almost two weeks they forded rivers, scaled mountains, trekked through
	mud and thickets without the benefit of a general officer, a doctor, chaplain or
	supply wagons as each man provided his own flintlocks, horse blanket and food;
	and,
	WHEREAS, nearly fatigued from their trek but resolute, the patriots caught and
	surrounded the better trained and equipped and more numerous forces of British
,	leader Patrick Ferguson on King's Mountain; and,
	WHEREAS, the Overmountain Men defeated the superiorly trained British troops
•	in the battle that broke the back of the British war effort in the South and
	contributed immeasurably to the final American victory over Cornwallis at
	Vorktown: and.
	NOW, THEREPORE, RE IT RESOLVED THAT the Sullivan County Board of Commissioners
<i>/</i>	honor and commemorate those brave resolute Tennessee patriots whose sacrifices
	for liberty marked the hallmark of the Volunteer State, and.
	BE IT FURTHER RESOLVED THAT upon passage of this resolution a copy be presented
	to The Overmountain Victory Trail Association for their commemoration of their
•	
•	fateful march into the history of our nation and state.
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TO THE HONORABLE LON V. BOYD,				
BOARD OF COMMISSIONERS IN				
MET THIS THE 22nd DAY	OF <u>September</u>	, 19 <u>80</u> .		
	RESOLU	TION IN RE:	MASSAGE PARI	OR
		•	BOARD	
	·		<del> </del>	·····
BE IT RESOLVED THAT				٠
the Sullivan County Board	of Commissioners	establishe	d a Massage	
Parlor Board and approved.	an Act governing	Massage Pa	rlors at a p	re-
vious date, and,	· · · · · · · · · · · · · · · · · · ·	······································	<del>,</del>	
WHEREAS, it is necessary f	or this Board to	have adequ	ate means by	7
which to enforce said Act.				<del></del> .
/ NOW, THEREFORE, BE IT RESO	OLVED THAT the Bo	oard of Cour	ty Commissio	oners
appropriate \$5,000.00 to b	oe spent as follo	ws:		
Salari	.es s	.000.00/		
Contra	ctual Services 1	.00000		
Suppli	·			· • · · · · · · · · · · · · · · · · · ·
	TOTAL \$5	5.000.00		
	7		У	
	minded L	Loty	1500°	
	midd de	.L-t.s	1500°	
INTRODUCED BY: COMMISSIONER			COST:	
INTRODUCED BY COMMISSIONER SECONDED BY COMMISSIONER			COST:	FUN
	Hir	ESTIMATED	COST:	FUNI
SECONDED BY COMMISSIONER	Hair. Meriell	ESTIMATED (PAID FROM_DATE SUBMI	COST:	FUNI
SECONDED BY COMMISSIONER COMMISSION ACTION: Aye	Hair. Meriell	ESTIMATED PAID FROM DATE SUBMI	COST:TTED:	FUNI
SECONDED BY COMMISSIONER COMMISSION ACTION: Aye ROLL CALL:	Hair. Meriell	ESTIMATED PAID FROM DATE SUBMI	COST:TTED:	_FUNI
SECONDED BY COMMISSIONER COMMISSION ACTION: Aye ROLL CALL: VOICE VOTE:	HI.Y. Meriell Nay	ESTIMATED PAID FROM DATE SUBMI	COST:TTED:	FUNI
SECONDED BY COMMISSIONER COMMISSION ACTION: Aye ROLL CALL: VOICE VOTE:	HI.Y. Meriell Nay	ESTIMATED PAID FROM DATE SUBMI	COST:TTED:	FUNI
SECONDED BY COMMISSIONER  COMMISSION ACTION: Aye  ROLL CALL:  VOICE VOTE:  COMMITTEE ACTION:	Nay  APPROVED:	ESTIMATED PAID FROM DATE SUBMI  C BY:	COST:TTED: ounty Clerk ISAPPROVED:	FUNI
SECONDED BY COMMISSIONER  COMMISSION ACTION: Aye  ROLL CALL:  VOICE VOTE:  COMMITTEE ACTION:	HI.Y. Meriell Nay	ESTIMATED PAID FROM DATE SUBMI  C BY:	COST:TTED: ounty Clerk ISAPPROVED:	FUNI

No. 25

J. C. BRADFORD & CO.

MEMBERS
NEW YORK STOCK EXCHANGE, INC.

170 4FH, AVE. N. NASHVILLE, TENN. 37219

September 11, 1980

Honorable Lon V. Boyd County Judge County Courthouse Blountville, TN 37617

Dear Lon:

Please find enclosed several copies of the resolution authorizing the selection of our underwriting group headed by Goldman, Sachs & Co., to pursue the issuance of Single Family Home Mortgage Revenue Bonds in Sullivan County.

I plan to be available at your September 22nd meeting of the Board of County Commissioners.

I also plan to have present with me, Mr. Brown Ayres of Cumberland Securities Co., in order to have either one of us available to answer questions relating to the project.

I trust that the necessary Sunshine requirements have been complied with for this meeting.

I will be looking forward to seeing you there.

Sincerely,

Harry/V/Lawrence

HVL:pe

Enclosures

- 3) priority for mortgage loans for homes in certain geographic areas, such as development areas;
- amount to be used for construction financing;
- downpayment requirement -- can be as low as 5% for insured mortgage loans;
- 6) security for each mortgage loan, i.e. a first lien on the mortgaged property;
- mortgage interest rates normally 2% or more below conventional market rates;
- 8) other requirements that address the needs of the local housing market.

The County must sell mortgage revenue bonds to finance the program. These bonds are secured and repaid solely from the mortgage revenues generated by the program and from bond issue monies held as reserve funds. All costs of running the program are paid from the spread between the bond interest rate and the mortgage interest rate.

The County must employ legal and financial experts to help design the program, structure the issue and market the bonds; must establish the interest rate on the mortgage loans; and must hire a Trustee and an Administrator to operate the program.

The County must set the fee that will pay the Lenders for servicing the loans (usually 3/8 of 1% per annum) and the Commitment fee it will charge the Lenders to participate in the program, (usually 3.5%, with 2.5% reimbursed as the Lender sells mortgage loans to the County). The Lender is permitted to recover the commitment fee it paid to the County by charging the Home Buyer and Seller an origination and participation fee.

### UNDERWRITERS

The Investment Bankers or Underwriters assist the County in the design and development of the mortgage revenue bond program. This will include: advising the County on financial matters as they relate to the bond issue, explaining the impact of program requirements on the marketability of the bonds; assisting in the preparation of all documents; and preparing a booklet called the Official Statement describing the entire transaction, which is given to prospective bond buyers. The Underwriters also prepare the County for a presentation with the two major Rating Services. The Underwriters form a nationwide syndicate of securities dealers responsible for selling the bonds to achieve the lowest possible interest rate for the County.

### BOND COUNSEL

The legal documents that must be executed to contractually bind the parties to a mortgage revenue bond transaction are prepared by Bond Counsel, with the assistance of the Underwriter's counsel and the Underwriter's financial input. The two primary documents that must be prepared are the Trust Indenture and the Mortgage Origination, Servicing and Administration Agreement. The Trust Indenture is the contractual agreement between the Bond Buyers, who are represented by the Trustee, and the County. The Mortgage Origination, Servicing and Administration Agreement is the contractual agreement among the County, the Administrator (which acts on behalf of the County) and the Lenders. This document details the obligations of each. It puts into legal form the requirements of the program, such as the eligibility of borrowers, the property, maximum interest rates, fees to be charged, etc. In addition, any Mortgage Revenue Bond sold must be accompanied by an opinion of Bond Counsel that the bonds have been validly issued and that the bonds are tax-exempt. Without this opinion, it would be unlikely that bonds could be sold in the national market.

# RATING SERVICES

Standard and Poor's and Moody's Investors Service, Inc. are the two major rating service firms that

These firms analyze the credit of a bond issue and award the bond issue a rating or grade which stands as a measure of its creditworthiness. The rating reflects the Rating Services' belief about the likelihood of the timely payment of principal and interest. A rating of AAA is the highest rating obtainable, with AAA being higher thath AA, which is higher than A. Under the Tennessee law the bonds must be rated at least A.

In housing bond issues, the Rating Services look at the strength of the revenue which will secure and repay the bonds. The quality of the mortgage revenue is measured in many ways. Some of the things examined include:

- 1) the type and amount of property and mortgage insurance coverage provided;
- 2) the geographic area being served;
- 3) the ability of the program to meet certain cash flow tests.

Bond Buyers use the bond rating to assist them in determining the interest rate that they should charge for the loan of their money. A higher interest rate would be charged for an A-rated bond than for an AA-rated bond, reflecting greater perceived rish. Housing revenue bond issues have generally been A-rated or AA-rated by the Rating Services.

### BOND BUYERS

The Bond Buyers by purchasing the County's bonds are lending the funds for the program. The interest rate on the bonds is the rate at which the Bond Buyer must be repaid. The amount of interest required is affected by the rating on the bonds assigned by the Rating Services, program structure, prevailing market conditions, preceived demand for the mortgage funds, and other factors.

### **LENDERS**

Commercial banks, savings and loan associations and mortgage bankers, all traditional mortgage lenders, are eligible to participate as Lenders in a mortgage revenue bond program. A participating bank, for example, would be allocated a certain amount of bond proceeds to make mortgage loans. All rhortgages must meet the requirements of the program. The participating Lender will normally service those mortgage loans it originates and receive a servicing fee accordingly.

Before the bonds are sold, Lenders are asked to make a commitment to sell to the County all the mortgages originated from their allocated portion of the bond proceeds. The Lender must pay a commitment fee when it makes its commitment to the County. Commitment fees of 3.5% are common and are determined by the program structure. The commitment fee is reimbursed to the Lender by the County, the Home Buyers, and the seller of the home as mortgage loans are made and sold to the County. The amount that a Lender will agree to originate will depend on the requirements of the program and the Lenders' assessment of demand for the program. Usually the more restrictive the program, the smaller the amount of mortgage loans that Lenders are willing to commit to originate under the program. Lenders must agree to originate loans on a first-come-first served basis. However, in some programs, Lenders are able to pre-commit or reserve funds for home builders and developers.

As a servicer, the Lender is required to collect all payments due under the loan. In addition, the Lender is responsible for maintaining insurance on those loans that require it; for making all proper insurance claims and for instituting foreclosure proceedings in accordance with the requirements of the program. Lenders must execute an agreement with the County that spells out its obligations. Lenders performing servicing must prepare servicing reports similar to those prepared for mortgage loans in their own portfolio for submission to the County and the Administrator.

## HOME BUYER

Although the County is the direct borrower of funds for the program, the ultimate borrower and the primary benefactor of the program is the Home Buyer.

Home Buyers may participate in the program if they and the property being purchased meet the income and house price eligibility requirements establishment by the County. The Home Buyer must

apply for a mortgage loan from a participating Lender. If the Home Buyer and the property are eligible, the loan will be made to the Home Buyer by the Lender. The Lender will normally receive an origination and participation fee of 2% to 2.5% from the Home Buyer or the seller of the property as a part of the reimbursement for the commitment fee paid to the County. In addition, if the loan is not government insured or guaranteed and is greater than 80% of the property's value, the Home Buyer must secure private mortgage insurance. The Lender is generally expected to apply its normal lending criteria in originating new loans under the program.

### PROGRAM ADMINISTRATOR

The role of the Administrator is to monitor the proper mortgage origination and servicing of the mortgage portfolio by participating Lenders.

The Administrator is an independent contractor retained by the County and acts solely as the representative of the County. A commercial bank, savings and loan association, mortgage banker or mortgage servicing company would serve as the Administrator.

Some of the duties of the Administrator would include the following:

- Handling all details relating to the purchase of mortgage loans from the Lenders, including the arrangement for custody of all documents.
- 2) Reviewing for accuracy the monthly servicing and remittance reports from the mortgage servicers.
- Supervising the methods employed by the participating Lenders for accounting, reporting, safekeeping and collection of payments.
- Monitoring records showing the status of mortgage loans, including outstanding balances, deliquencies and foreclosures.

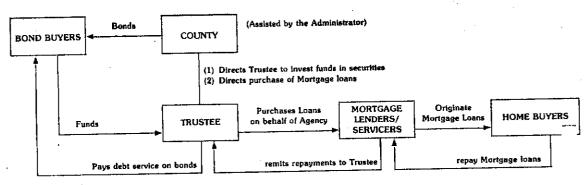
The Administrator must execute an agreement with the County that outlines these duties.

### TRUSTEE

The Trustee bank, representing the bond holders, is responsible for executing the formal contractual agreement between Bond Buyers and the County when the bonds are sold. This agreement outlines the obligations of the County to the Bond Buyers and provides the remedies available to the Trustee. The Trustee is given the continuing responsibility for receiving money from the mortgage servicers, investing such money and making payments to the bond holders. The Trustee performs a "watch dog" function to make certain that the interest of the bond holders is protected at al! times.

The flow of money from the Bond Buyer to the Home Buyer is shown in the chart below. It shows the important roles of the Trustee and Mortgage Lenders in the process.

# SINGLE-FAMILY MORTGAGE PURCHASE



#### PROGRAM EXPERIENCE

# Goldman, Sachs & Co.

Goldman, Sachs & Co. is one of the nation's largest investment banking firms with offices in New York and other major centers across the country. The firm, according to industry statistics, ranks as the largest underwriter of municipal bonds overall, the largest underwriter of revenue bonds and is a leader among investment banking firms in the field of single-family mortgage revenue bond financing.

The Firm has acted, or has been appointed to act, as senior manager for the following city housing programs.

City of Chicago, Illinois
City of San Diego, California
City of Oakland, California
New York City Housing Development Corp., New York
Shelby County, Tennessee
Davidson County, Tennessee

Vermont Housing Finance Agency

division which provides computer and accounting programs.

In addition Goldman Sachs represents a number of state housing finance agencies including:
Connecticutt Housing Finance Authority

Massachusetts Home Mortgage Finance Agency

Massachusetts Housing Finance Agency

Minnesota Housing Finance Agency

Nevada Housing Division

New Jersey Mortgage Finance Agency

Pennsylvania Housing Finance Agency

State of New York Mortgage Agency

West Virginia Housing Development Fund

The Firm's clients are serviceable by a staff of twenty housing experts and by a financial services

In addition to Goldman's housing expertise, it acts as investment bankers for a number of Tennessee issuers and has purchased at advertised sale numerous bond issues in Tennessee.

# J. C. BRADFORD & CO.

J. C. Bradford & Co. was founded in Nashville, Tennessee on May 21, 1927. In 1943, J. C. Bradford & Co. opened its first Branch office. Since then the firm has grown into the largest New York Stock Exchange Member Company with headquarters in the Southeastern United States. The firm, which is a partnership organization, has continuously grown to its present size of 42 branch offices, extending from New York and Boston to LaJolla, California. Including 30 partners, J. C. Bradford & Co. presently

employs 645 people, 300 of whom are registered account executives. The municipal bond department is one of the largest departments having a staff of 40 people, including 2 partners and 7 vice presidents.

Our firm offers a full range of investment banking and brokerage services to our individual, corporate, and municipal clients including a fully staffed and nationally recognized research department, block-trading capabilities, investment counseling services, real-estate department, tax-shelters, options, municipal, government and corporate bond departments and other services and departments typical of a large New York Stock Exchange member firm engaged in investment banking and brokerage activities on a national scale. Since 1970, we have managed or co-managed offerings which have raised approximately \$1,250,000,000 for corporations in the Southeastern United States. Through its New York office the firm has participated in the origination of financing programs which in the aggregate total approximately 14 billion dollars.

J. C. Bradford & Co. has made a major committment to housing revenue bond financing, and through this committment will assist in providing a staff of experts knowledgeable in structuring a bond issue for single family mortgage revenue bond programs. Additionally, local or regionally based commanagers assure that sufficient bonds are made available for purchase by local and regional investors which results in a broad distribution to investors, both large and small.

### CUMBERLAND SECURITIES COMPANY, INC.

Cumberland Securities Company, Inc., Investment Bankers, was established in Knoxville in 1972 as the successor to Cumberland Securities Corporation, and the name has been a respected one among financial institutions in the South for almost 50 years. The original Cumberland Securities Corporation was founded in Nashville in 1931. The firm has two principal officers originating financing for governmental units in Tennessee who, between them, have a total of over 50 years experience in municipal financing. The firm's home office is in Knoxville, Tennessee.

Cumberland has served as financial advisor for the three major governmental bodies in Knox County, namely: Knox County, Tennessee; the City of Knoxville, Tennessee; and the Public Building Authority of the County of Knox and the City of Knoxville, Tennessee. Cumberland Securities has been the lead underwriter for many issues of housing revenue, utility revenue, hospital revenue and industrial revenue bonds in the \$1,000,000 to \$15,000,000 range. Cumberland Securities maintains an active relationship with many banks and individuals in Tennessee and financial institutions nationwide. Therefore, it has the ability to distribute millions of dollars of general obligation, housing and other types of revenue bonds.

Cumberland Securities played a principal role in the drafting and adoption of the "Tennessee Home Mortgage Act", Chapter 439, Public Acts of 1979.

### **EQUITABLE SECURITIES CORPORATION**

Equitable Securities Corporation was founded in Nashville in 1930. The firm engages in the full range of municipal bond financing and counseling, is active in the equities markets in both the over-the-counter market and the listed market, and participates in new issues of corporate stocks and boulds. Equitable Securities Corporation acts as fiscal agent and financial advisor to a number of Tennessee counties, cities and other governmental units including three of the six largest cities.

The major part of our activities is centered in municipal bond financing, and our eminence in the market for bonds of Tennessee cities, counties and other entities is well established. In advertised original issues, as a matter of company policy, we bid only as managers or co-managers in every situation in the State with the exception of the State itself, Memphis and Shelby County. We participate as a major underwriter in those accounts. It is generally recognized that syndicates managed or co-managed by Equitable Securities Corporation are a dominant factor in the Tennessee market, and where issue size so

indicates, our syndicates include many of the larger New York and Chicago investment banking firms and banks.

Equitable Securities worked actively with the Tennessee Legislative in the passage of the "Tennessee Home Mortgage Act", and is serving as financial advisor to the Metropolitan Government of Nashville Davidson County on the development of a Mortgage Revenue Bond Program.

# FIRST TENNESSEE BANK, N.A. Memphis

First Tennessee Bank has been actively engaged in the bond business for over 50 years. It is recognized as one of the leading underwriters and distributors of municipal bonds in the south. The bond department annually underwrites more municipal bond issues as a managing underwriter than any other regional bank bond department in the Country. We bid alone or as a managing underwriter in syndicates that bid on all general obligation issues that sell in the State of Tennessee.

First Tennessee Bank has a professional, well seasoned sales staff whose only job is to sell bonds on a daily basis to retail banks, individuals, and institutions in a 10 state area.

First Tennessee Bank actively worked with members of the Tennessee State Legislature on the passage of the Tennessee Home Mortgage Act, which enables local issuers to sell Single Family Mortgage Revenue Bonds. We were named a managing underwriter on \$150,000,000 Shelby County Mortgage Revenue Bond issue and were involved in every phase of this financing, playing a big part in making this a successful program.

	والمتعارض
0526	NO. 26
TO THE HONORABLE LON V. BOY	D, JUDGE, AND MEMBERS OF THE SULLIVAN COUNTY
BOARD OF COMMISSIONERS IN _	
MET THIS THE 22nd I	AY OF <u>September</u> , 19 <u>80</u> .
	RESOLUTION IN RE: LIBRARY BOARD
BE IT RESOLVED THAT	
	as resigned from the Sullivan County Library Board
<del></del>	
effective August 26, 1980.	
NOW, THEREFORE, BE IT RESOL	WED THAT Mr. Roger Boys be appointed to fill this
vacancy with the term to ex	pire June 30, 1982.
}	
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INTRODUCED BY COM	MISSIONER _	Montgomery	ESTIMATED COST:	
SECONDED BY COMMISSIONER			PAID FROM	FUND
COMMISSION ACTION	: Aye	Nay	DATE SUBMITTED:	<b>/</b> •
ROLL CALL:		<del></del>	County Clerk	
VOICE VOTE:	·		BY:	

COMMITTEE ACTION: APPROVED: DISAPPROVED:

TO THE HONORABLE LON V. BOYD, JUDGE, AND MEMBERS OF THE SULLIVAN COUNTY BOARD OF COMMISSIONERS IN ADJOURNED SESSION MET THIS THE 22nd DAY OF September , 19 80 . RESOLUTION IN RE: APPOINTMENT TO YOUTH CENTER OPER-ATING COMMITTEE BE IT RESOLVED THAT Commissioner Jim Houser be appointed to fill the present vacancy that exists on the Youth Center Operating Committee. INTRODUCED BY COMMISSIONER Harr ESTIMATED COST: SECONDED BY COMMISSIONER PAID FROM FUND COMMISSION ACTION: DATE SUBMITTED: Aye Nay ROLL CALL: County Clerk VOICE VOTE: BY: COMMITTEE ACTION: APPROVED: DISAPPROVED:

TO THE HONORABLE LON V. BOYD, JUDGE,	AND MEMBERS OF THE SULLIVAN COUNTY
BOARD OF COMMISSIONERS IN ADJOURNE	SESSION
MET THIS THE 22nd DAY OF Ser	tember: , 19 80 .
	RESOLUTION IN RE: RECOGNIZING C.
	EDWIN WILLIAMS
	FORMER CETA DIRECTO
BE IT RESOLVED THAT	
WHEREAS, C. Edwin Williams served as	the Director of the CETA Program for
Sullivan County for six (6) years, a	ma.
WHEREAS, the CETA Program in Sulliva	n County has grown from a staff of two
with a few hundred participants to a	staff of 26 and over 1400 participants
annually and an approxmate 3.5 milli	on dollar budget.
NOW, THEREFORE, BE IT RESOLVED THAT	the CETA Advisory Council requests
	mmissionars recognize Mr. Williams for
: •	for the past six (6) years as Director
of the CETA Program in Sullivan Coun	
	**************************************
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<u> </u>	
NTRODUCED BY COMMISSIONER	ESTIMATED COST:
SECONDED BY COMMISSIONER	· · · · · · · · · · · · · · · · · · ·
COMMISSION ACTION: Aye Nay	DATE SUBMITTED:
ROLL CALL:	County Clerk
VOICE VOTE:	·
COMMITTEE ACTION.	BY:
COMMITTEE ACTION: A	PPROVED: DISAPPROVED:
	<u> </u>

AND THEREUPON COURT ADJOURNED TO MEET AGAIN OCTOBER 20, 1980.

COUNTY CHAIRMAN

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